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FISCAL IMPACT STATEMENT

LS 6725

BILL NUMBER: SB 305

NOTE PREPARED: Dec 29, 2003

BILL AMENDED:

SUBJECT: Class 1 Public Libraries.

FIRST AUTHOR: Sen. Meeks R

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill changes the criteria for eligibility to establish a Class 1 public library based on the assessed valuation of a municipality, township, county, or part of a county.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill would reduce the assessed valuation that is needed to establish a Class 1 library taxing district. Currently, the assessed valuation of the new library district has to be the median assessed valuation of the 10 library districts closest in population to 10,000. The bill would change it to the most recent certified assessed valuation of *any of* these 10 library districts or allowing even the smallest assessed valuation of the 10 library districts to be the qualifying standard. It is unknown how many legislative bodies would be able to create a new library district under these provisions, but the number is probably small. There are currently about 242 libraries with taxing authority.

State Agencies Affected:

Local Agencies Affected: Library Districts.

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.